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2 **FUND BALANCE**

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4 The **Shaker Regional School District (SRSD)** shall comply with Government
5 Accounting Standards Board (GASB) 54, Fund Balance Reporting and Governmental
6 Fund Definitions.

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8 The following fund type definitions will be used in reporting activity in governmental
9 funds across the **SRSD**: General Fund, Special Revenue Fund, Capital Project Fund and
10 Permanent Fund. The **SRSD** may or may not report all fund types in any given reporting
11 period, based on actual activity.

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13 Fund balance will be reported in governmental funds under the following categories
14 using the definitions provided by GASB Statement No. 54: Nonspendable Fund Balance,
15 Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and
16 Unassigned Fund Balance.

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18 The Superintendent shall publish rules and procedures related to this policy.
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