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2 **FISCAL ACCOUNTING AND REPORTING**

3 The **Shaker Regional School District's (SRSD)** accounting system shall conform to
4 the New Hampshire Financial Accounting Handbook published by the State Department
5 of Education. The **SRSD's** reporting system shall comply with GASB requirements. An
6 adequate system of encumbrance accounting will be maintained.

7 The **Shaker Regional School Board (SRSB)** shall receive financial reports and
8 statements showing the financial condition of the **SRSD**. These statements/reports shall
9 be prepared on a scheduled basis during the school year, two of which shall contain
10 estimates to project cost for the full year including actual encumbered expenses. The
11 **SRSB** may ask for a statement or report at any time.

12 The Superintendent shall publish rules and procedures related to this policy.