

# **SHAKER REGIONAL SCHOOL DISTRICT ADMINISTRATIVE RULES AND PROCEDURES**

## **REVENUES FROM INVESTMENTS/INVESTMENT POLICY**

**CODE DFA-R&P**

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Any official involved in the Investment process shall disclose any material interests in financial institutions with which they conduct business. Further, they shall disclose any personal financial institutions with which they conduct business and any personal financial/investment positions that could be related to the performance of the investment portfolio. Investment officials shall subordinate their personal investment transaction to those of the School District, particularly with regard to the timing of purchases and sales of any investment instruments. Investment officials shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the Shaker Regional School District.