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2 **TRANSFER OF FUNDS/BUDGET**

3 When it is necessary to expend more than the amount appropriated for a specific  
4 purpose, the **Shaker Regional School Board (SRSB)** authorizes the Superintendent to  
5 transfer funds between lines up to \$5,000. Any such transfers shall be reported to the  
6 **SRSB** at the **SRSB's** next regularly scheduled meeting. Any transfer in excess of  
7 \$5,000 shall first require **SRSB** approval and authorization.<sup>1, 2, 3</sup>

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<sup>1</sup> RSA 32:10

<sup>2</sup> RSA 282-A:71 III

<sup>3</sup> RSA 32:10, I (d)