

Shaker Regional School District

2022-2023 Proposed Budget



Sub-Total General Fund Budget

2021-2022 Budget	\$24,504,802		
2022-2023 Proposed	\$25,030,072	\$525,270	2.14%
2022-2023 Default	\$24,609,987	\$105,185	0.42%

Budget Presented in Article 02

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CATEGORY	ADOPTED 2021-2022	PROPOSED 2022-2023	INCREASE (DECREASE)
Sub-Total General Fund Budget	24,504,802	25,030,072	525,270
Transfer to Other Funds	1,775,000	1,635,000	(140,000)
TOTAL BUDGET	\$26,279,802	\$26,665,072	385,270
			1.47%

Total Budget

2021-2022 Budget	\$26,279,802		
2022-2023 Proposed	\$26,665,072	\$385,270	1.47%
2022-2023 Default	\$26,244,987	(34,815)	(0.13%)

SCHOOL/DEPARTMENT BUDGETS

	2021-2022	2022-2023	\$ Difference	% Difference
Athletics	157,810	186,950	29,140	18.46%
Building & Grounds	922,203	1,078,578	156,375	16.95%
BES	90,065	101,388	11,323	12.57%
BHS	320,893	323,318	2,425	0.75%
BMS	87,038	87,175	137	0.15%
CES	50,166	49,001	(1,165)	-2.32%
CURRIC. ADOPT.	23,920	40,971	17,051	71.28%
CURRIC.	34,347	33,545	(802)	-2.33%
I.T.	285,767	274,490	(11,277)	-3.94%
SPECIAL ED	1,471,140	1,175,916	(295,244)	-20.06%

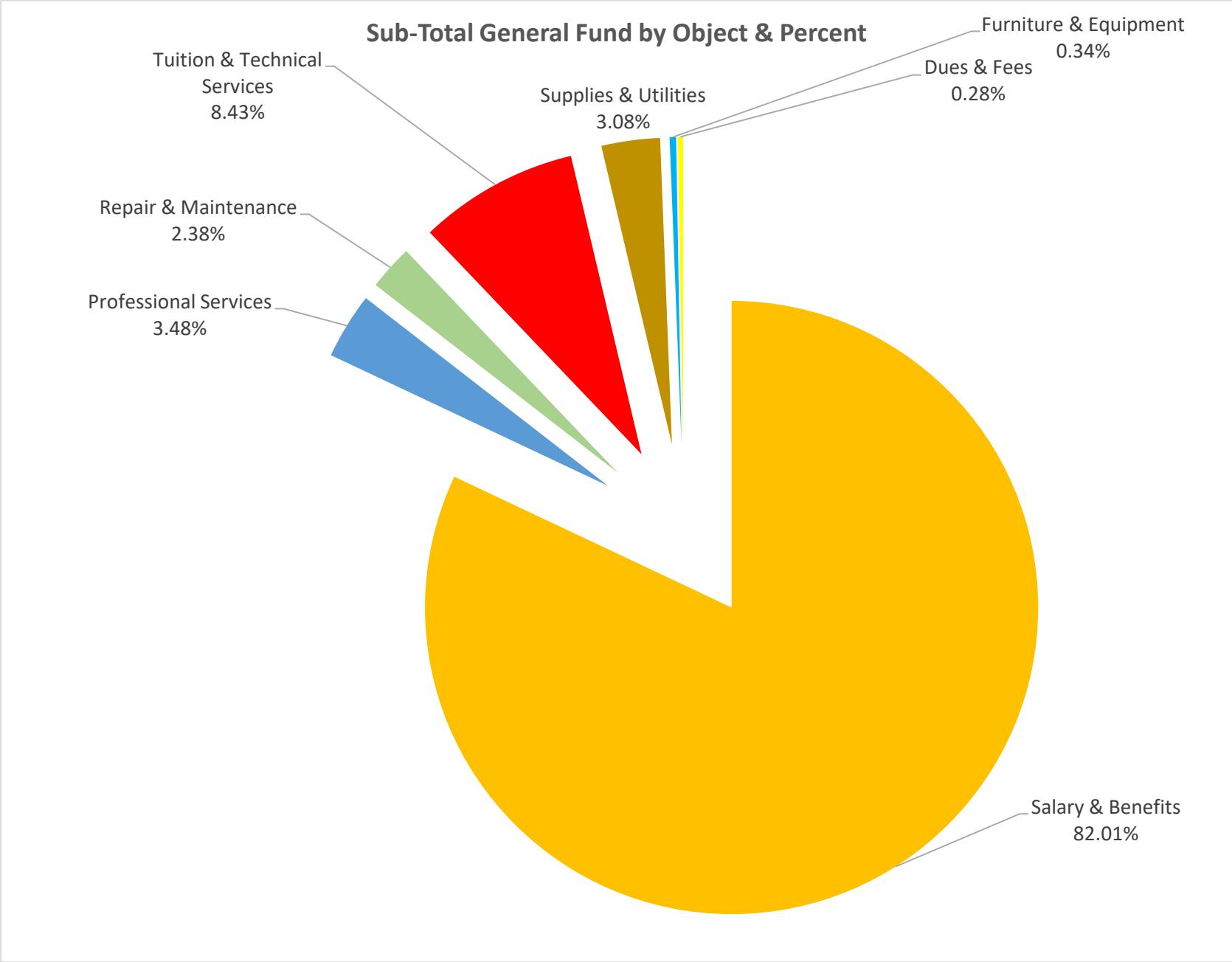
Contractual/Mandated Budget Increases

SREA CBA Salaries	234,299
Health Insurance	213,125
NH Retirement System	94,027
Transportation Contract	25,872
Energy Upgrade Lease	17,466
TOTAL CONTRACTUAL/MANDATED BUDGET INCREASES	\$584,789

MAJOR CHANGES IN THE BUDGET

(Summary of All Functions)

Category	Difference
Salaries	902,250
Benefits	354,951
Purchased Services	4,971
Repair & Maintenance	(17,202)
Building Improvement	(585,297)
Tuition	(295,427)
Purchased Technical Services	61,785
Supplies & Printed Materials	33,497
Furniture & Equipment	55,092
Dues	10,650
Fund Transfers	(140,000)
Total:	\$385,270



Total General Fund – Increase History

FISCAL YEAR	TOTAL APPROVED BUDGET	% INCREASE
2012-2013	18,927,097	2.77%
2013-2014	19,272,009	1.82%
2014-2015	21,098,362	0.67%
2015-2016	21,800,704	3.33%
2016-2017	22,003,549	0.93%
2017-2018	22,786,890	3.56%
2018-2019	23,888,361	4.83%
2019-2020	24,062,794	0.73%
2020-2021	25,006,772	3.95%
2021-2022	26,279,902	5.09%
2022-2023 Proposed*	26,665,072	1.47%
*Exclusive of Warrant Articles		

	Source	Budget 2021-2022	Estimated 2022-2023	Difference
OPERATIONAL BUDGET NON-ASSESSMENT REVENUE	Equalized Education Grant	5,229,604	5,613,780	384,176
	State Property Tax	2,069,670	1,448,137	(621,533)
	Special Ed (Catastrophic) Aid	144,000	144,000	0
	Vocational Ed Transportation	13,604	9,500	(4,104)
	Medicaid	<u>60,000</u>	<u>60,000</u>	<u>0</u>
	Total State & Federal Sources:	7,516,878	7,275,417	(241,461)
	Fund Balance used to offset taxes	1,635,577	1,000,000	(635,577)
	Reserved Fund Balance	140,000	0	(140,000)
	Other Income & Tuition	<u>5,000</u>	<u>10,000</u>	<u>5,000</u>
	Total Local Sources	1,780,577	1,010,000	(770,577)
	Food Service & Federal Funds	<u>1,635,000</u>	<u>1,635,000</u>	<u>0</u>
	TOTAL NON-ASSESSMENT REVENUE	10,932,455	9,920,417	(1012,038)

TAX RATE CALCULATION

Total Proposed Budget	26,665,072		
Less Revenues	2,858,500		
Excluding Adequate Education & SW Property Tax			
Amount to Apportion	23,806,572		
Apportioned based on the average ADM and Equalized Valuation			
		Belmont	Canterbury
Apportionment Percentage:		77.83145	22.16855
Apportionment Share		18,529,000	5,277,572
Less Adequate Education Grant		5,058,856	554,924
Less State Education Tax		<u>1,054,538</u>	<u>393,599</u>
Local Share Assessment		12,415,606	4,329,049
Valuation for 2021 School Tax Rate		740,987,718	361,872,617
Projected Tax Rate (Local Share / Valuation * \$1,000)		16.76	11.96
Valuation for 2021 Statewide Education Tax		727,173,779	354,277,917
Projected Tax Rate (State Education / Valuation *\$1,000)		1.45	1.11
Projected Combined Tax Rate		18.21	13.07

Town-specific Revenue – Public Hearing Book Page 21

LOCAL SHARE SUPPORT

	2021-2022	2022-2023	Difference
Belmont	11,097,258	12,416,606	1,318,348
Canterbury	<u>4,250,089</u>	<u>4,329,049</u>	<u>78,960</u>
	15,347,347	16,744,655	1,397,308

EQUALIZED EDUCATION GRANT

	2021-2022	2022-2023	Difference
Belmont	4,833,258	5,058,856	225,598
Canterbury	<u>396,346</u>	<u>554,924</u>	<u>158,578</u>
	5,229,604	5,613,780	384,176

STATE PROPERTY TAX

	2021-2022	2022-2023	Difference
Belmont	1,492,832	1,054,538	(438,294)
Canterbury	<u>576,838</u>	<u>393,599</u>	<u>(183,239)</u>
	2,069,670	1,448,137	(621,533)

ESTIMATED TAX RATE ON PROPOSED BUDGET – Page 22

	Belmont		Canterbury
LOCAL SCHOOL PORTION TAX RATE			
Valuation for Tax Rate Base* *2021 Tax Rate Base	740,987,718		361,872,617
Projected 2022-2023 Tax Rate	16.76		11.96
Actual 2021-2022 Tax Rate	14.98		11.74
Tax Rate Difference	1.78		0.22
% Difference	11.85%		1.90%
STATE EDUCATION TAX RATE			
Valuation for Tax Rate Base* *2021 Tax Rate Base	727,173,779		354,277,917
Projected 2022-2023 Tax Rate	1.45		1.11
Actual 2021-2022 Tax Rate	2.05		1.63
Tax Rate Difference	(0.60)		(0.52)
% Difference	-29.27%		-31.84%

ESTIMATED COMBINED TAX RATE ON PROPOSED BUDGET

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	Belmont		Canterbury
2022-2023 Est. Local & State Tax	18.21		13.07
2021-2022 Local & State Tax	17.03		13.37
\$ Difference	1.18		(0.30)
% Difference	6.90%		-2.21%

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	Belmont				Canterbury		
Home Value	21-22 Tax	22-23 Est.	Difference		21-22 Tax	22-23 Est.	Difference
100,000	1,703.00	1,820.55	117.55		1,337.00	1,307.39	(29.61)
150,000	2,554.50	2,730.82	176.32		2,005.50	1,961.08	(44.42)
200,000	3,406.00	3,641.10	235.10		2,674.00	2,614.78	(59.22)
250,000	4,257.50	4,551.37	293.87		3,342.50	3,268.47	(74.03)
300,000	5,109.00	5,461.64	352.64		4,011.00	3,922.17	(88.83)
350,000	4,960.50	6,371.92	411.42		4,679.50	4,575.86	(103.64)
400,000	6,812.00	7,282.19	470.19		5,348.00	5,229.56	(118.44)

4-Year Cost Per Pupil Comparison – Public Hearing Book Page 29

